

Newbottle Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	30234.56	30769.50				BALANCE B/F AGREES
2	Annual precept	14000.00	15000.00	1000.00	7%	No	
3	Total other receipts	11887.71	19463.03	7575.32	64%	Yes	Fundraising for a new pavilion
4	Staff Costs	4723.36	4942.08	218.72	5%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	20629.41	25929.16	5299.75	26%	Yes	New street lights and an increase in electricity costs for street lighting
7	Balances carried forward	30769.50	34361.29	3591.79	12%	No	
8	Total Cash and Short Term Investments	30769.50	34361.29	3591.79	12%	No	
9	Total Fixed Assets and Long Term Investments	89826.78	89826.78	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)